

FORM F
PERFORMANCE BOND
SECURED BY PASSBOOK

Know all men by these presents that _____

as Principal, hereby binds and obligates himself/itself and his or its executors,
administrators, devisees, heirs, successors and assigns, jointly and severally, to the
Town of Bedford, a Massachusetts municipal corporation, in the sum of

_____ Dollars, and has secured this obligation
by depositing in the name of the Town of Bedford the sum of

_____ Dollars in the _____

_____ evidenced by Bank Book No.

(Name of Bank)

_____, and by depositing said bank book with the Treasurer of
the Town.

The condition of this obligation is that if the Principal shall fully and satisfactorily
observe and perform in the manner and in the time therein specified, all of the
covenants, conditions, agreements, terms and provisions contained in the approval of a
definitive plan of a certain subdivision entitled _____

_____ by _____

_____ dated

_____, 20_____, granted by the Planning Board of the

Town, with such modifications or conditions, if any, as have been imposed by the Town
acting through its Planning Board or Board of Health, then this obligation shall be void;

otherwise, it shall remain in full force and effect and the aforesaid sum shall be paid to the Town to satisfy and complete the Principal's obligation.

In the event the Principal shall fail to perform its obligation as above set forth, the Town may use the funds in said account, or any part thereof, to satisfy and complete the Principals obligation on said project, without further notice to or consent by the Principal.

In witness whereof we have hereunto set our hands and seals this _____
_____ day of _____ 20_____.

PRINCIPAL

By:

Title

The _____ hereby
(bank)

acknowledges that it has received notice of the Principal's obligation under this bond, and, in the event the Principal fails to perform said obligation, agrees to pay the Town in accordance with the provisions of this bond.

Authorized Signature

To be executed in 4 copies, all of which are to be considered originals. Two (2) copies are to be forwarded to the above Bank and one (1) signed copy returned to the Planning Board. In addition to the bankbook, the Town should also receive a written assignment of the account and a withdrawal slip signed in blank.