

Town of Bedford, Board of Assessors

Date October 13, 2015

Bedford Town Center

Call To Order: 7:15PM

Roll Call: Ron Cordes, Chair; Bruce Murphy, Clerk; Zoe Pierce, Member; Alan Ferguson, Associate Assessor

Guests: None

Discussion:

1. The Board discussed consideration of reducing the FY16 Overlay from \$950,00. Consensus of the Board was that it is not prudent to do so at this point.
2. Alan Ferguson briefed the Board on the status of three ATB cases.
 - a. The ATB found in favor of the Board in the appeal regarding the residential property at 55. Loomis Street
 - b. Two New Cingular Personal Property cases representing about \$10,000 of risk for FY12 will be withdrawn
3. Alan Ferguson briefed the board of his work to develop an Income and Expense (I&E) database peripheral to his review of our entire current Commercial and Industrial real estate ATB cases. Associate Assessor Ferguson plans to use this tool to significantly reduce the Town's utilization of Patriot Properties for the valuation of Commercial and Industrial real estate. Consensus of the Board is strongly in favor of this.
4. Alan Ferguson briefed the Board on his reorganization of the cyclical inspection process
5. Meeting schedule: October 20 (if needed), October 27.
6. Moved to adjourn. Moved by Zoe Pierce, seconded by Bruce Murphy; Vote: 3-0-0

Adjournment: 9:05 PM

Respectfully Submitted



Robert Bruce Murphy, Clerk

Approved by Board: 10/28/15