

**Town of Bedford Finance Committee**  
**Selectmen's Meeting Room, Bedford Town Hall**

Date: January 3, 2013

Finance Committee Attendees: Mike Seibert, Chair; Stephen Steele, Vice-Chair; Meredith McCulloch, Barbara Perry, Tom Busa, Richard Bowen, Stephen Carluccio, Bob Kenney, Ben Thomas.

Other Attendees: Jean-Marc Slak, Chair, Capital Expenditure Committee; Anne Bickford, Chair and Abbie Seibert, School Committee; Kim Siebert, The Bedford Citizen; Richard Warrington, Director DPW; David Grunes, Fire Chief and Mark Sullivan, Fire Department; Robert Bongiorno, Chief of Police Department; Victor Garofalo, Finance Director, Treasurer/Collector; Joanne Monaghan, Recording Secretary for finance committee.

Attachments/Handouts: FY2014 Budget Model 3.0; FY14 Budget Allocation Model 3.0; Capital FY14 Ranking, as of January 2, DPW Equipment Retirement list, FY14.

*Meeting was called to order at 7:32pm.*

Meeting Discussions and Actions:

1. Jean-Marc discussed the ranking of capital expenditure projects, which total ~\$4m, plus \$525k for water and sewer. He also reviewed the bundled costs for school renovations, ~\$168k, carpeting and painting, \$80k and HVAC systems and fans for ~\$193.8k. There was also discussion regarding the costs of Fleet replacements and ranking of those vehicles as well as retirement of some equipment that is high on the priority replacement list. There was discussion regarding the number of vehicles that are "take home" and also which vehicles are for the Facilities department. Richard Warrington of the DPW expressed concern that there are not enough funds for replacement vehicles and equipment for this year. It was also noted that there needs to be a better plan for the long term needs of capital equipment. Some items on the list may be bonded. The new software ranking system needs to be refined as well.
2. David Grunes, Fire Chief presented the issues with the ladder truck that needs to be replaced for the Fire Department. The truck has corrosion on the frame, which is caused by the ongoing electrolysis problems. The maintenance over the life of the truck has not been adequate, since in the past, the budget had not covered the required maintenance costs. The replacement of the ladder truck is ~\$830k, which is in the capital plan for FY14.
3. Victor reviewed Model 3.0 for FY14. Review of changes that were made to the model based on discussion from the previous meeting, Audit fees changed to \$59k. The actuary study will be presented at the next meeting. The Library will attend on January 17, to review their budget.
4. Old Business: none.
5. New Business: Tom asked if there were enough funds for legal fees due to lawsuit regarding the St. Michael's properties.

6. Meetings Attended: Barbara attended CEC meeting on January 2. They reviewed the ranking of projects; road resurfacing -- no funds on the current list of projects for FY14; it was too late to add more items to the list and perhaps not able to complete the work. CEC approved water/sewer projects. Street lights were moved to a lower priority item.
5. Open Discussion: none
6. Minutes: Motion was made by Barbara to approve the minutes as amended for December 20, seconded by Rich B. *Vote 8-0-1.*
7. Steve S. made a motion to adjourn the meeting at 10:05pm, seconded by Steve C. *Vote: 9-0-0.*

Finance Meeting Schedule: 2013-- January 10, 17, 24, 31; February 7.