

Town of Bedford Finance Committee
Selectmen's Meeting Room, Bedford Town Hall

Date: May 9, 2013

Finance Committee Attendees: Mike Seibert, Chair; Stephen Steele, Vice-Chair; Meredith McCulloch, Barbara Perry, Stephen Carluccio, Tom Busa, Richard Bowen, Ben Thomas.

Other Attendees: Abbie Seibert and Michael McAllister, School Committee; Victor Garofalo, Finance Director, Treasurer/Collector; Joanne Monaghan, Recording Secretary for finance committee.

Attachments/Handouts: FY2014 Budget Model 3.6. Local receipts and Sewer Revenue report.

Meeting was called to order at 7:35pm.

Meeting Discussions and Actions:

1. Nominations: Steve Steele nominated Mike Seibert as Chair, seconded by Tom Busa. Nominations were closed as moved by Rich Bowen. *Vote 8-0-0*
Tom Busa nominated Steve Steele as Vice-Chair, seconded by Barbara Perry. Nominations were closed as moved by Rich Bowen. *Vote 8-0-0*
Steve Steele nominated Ben Thomas as Clerk, seconded by Tom Busa. Nominations were closed as moved by Rich Bowen. *Vote 8-0-0*
It was also noted that Meredith McCulloch's term ends on June 30.
2. Victor reviewed the Model 3.6 FY14 budget. There was discussion about the snow deficit; the amount spent is \$297k, or \$77k over the amount in the current budget. There was also discussion about the local receipts. Hotel/Motel receipts are up this year, water/sewer rates were increased. As of May 8, the local receipts collections are @ 99.7% of estimates.
3. Victor mentioned that the Town Website is being worked on and expect completion by the end of June.
4. Discussion took place regarding the capital spending process. Rich brought up that there has been significant spending on roads and buildings. It was noted that there is a report on the DPW road assessment. Joint meetings with CEC and Finance Committee were also suggested.
5. FY14 Town Meeting process: Discussion on how well the meeting went, presentation of guidelines as well as contingency. Discussed department budgets and how contingencies are considered. Mike asked about the timing of the guidelines and if it should be changed for the next FY, and he also said that he would aim for a date near Thanksgiving to send guidelines.
6. Old/New Business: No old business. New business: Updates on school after town meeting.
7. Meetings Attended: Tom met with the Police Chief to discuss vehicles; there was a deficit of police cars when 2 were in the shop for repair and 1 was in an accident. Need to have further discussion on vehicles.

8. Open Discussion: Facilities will be attending the next meeting to discuss reserve fund. Steve S. mentioned that the schools may need additional funds for lunch program. Rich B mentioned OPEB reform and House Bill 59—MMA (Mass Municipal Assoc) is against it.
9. Minutes: Minutes will be discussed at next meeting, June 13.
10. Tom B. made a motion to adjourn the meeting at 9:25pm, seconded by Steve S. *Vote: 8-0-0.*

Finance Meeting Schedule: Next meeting, June 13.