

Town of Bedford Finance Committee

Town Hall, Selectmen’s Meeting Room

February 12, 2015

Members in attendance: Rich Bowen, Tom Busa, Steve Carluccio, Elizabeth McClung, Paul Mortenson, David Powell, Steve Steele (Chair); Ben Thomas.

Others in attendance: David Coelho, *Bedford Public Schools Finance Director*; Cathy Cordes, *Community Preservation Committee*; Margot Fleischman, *Selectmen*; Victor Garofalo, *Director of Finance and Collector/Treasurer*; Brad Hafer, *School Committee (Chair)*; Rick Reed, *Town Manager*; Mike Rosenberg, *Selectmen*; Abbie Seibert, *School Committee*; Jim Shea, *30 Independence Rd.*; Jon Sills, *Superintendent of Schools*.

Community Preservation FY16 Budget Presentation: CPC Chair Cathy Cordes began her report by saying the committee has developed a 6-year plan. Town department input into the plan was “great”, yielding “an enormous number of projects with high price tags” but a “good overview of the needs of the town.”

Currently, about half the CP budget is spent on bond payments; that being the case, the committee “is loath to bond any more projects,” Ms. Cordes said. Debt for the Town Center project will end in 2021; debt for the Concord Road property will end in 2026. All FY16 projects will be paid for with revenue from the CP surcharge and the State match.

Some of the original CP requests for FY16 were moved to later years because FY16 funds are too limited to satisfy all qualifying items. About CPC’s project assessment process, Ms. Cordes reported the committee does not rank projects in the same manner as CapEx.

There are currently no funds in any of the accounts except for \$ 1,114,068.40 in the Affordable Housing Reserve. Ms. Cordes said, “When you do an affordable housing project, it tends to be large sums of money so this money will not go unspent. There are plenty of people vying for it now. But it’s not happening this year.”

For planning purposes, the committee always uses a 29% estimate for the State match, Ms. Cordes said. The actual State percentage has always been higher but 29% is guaranteed. Bedford’s CP contribution is easier to calculate accurately because it is 3% of the property tax base. With revenue from the two sources combined, the working FY16 budget total is \$1,816,601, of which a total of \$1,804,031.10 will be allocated as listed below, pending Town Meeting approval.

Ms. Cordes noted that due to a miscalculation, the FY15 CP budget was over-committed by \$107,000; that deficit was eliminated at fall Special Town Meeting by a transfer from the Affordable Housing Reserve account.

The FY16 CP budget allocations were presented as follows:

- Bond payments total..... 705,006.00 (Debt)
 - Town Center 190,175.00 (Historic Preservation debt)

- Town Hall MEP 47,068.00 (Historic Preservation debt)
- 350A Concord Road 467,763.00 (Open Space debt)
- Historic Properties Preservation..... 75,000.00 (Historic Preservation; replenishment of funds)
- Housing Consulting..... 15,000.00 (Affordable Housing; yearly)
- Affordable Housing Reserves..... 166,660.10 (Affordable Housing; 10% as mandate)
- Bike Repair Stand..... 1,100.00 (Recreation, new)
- Washington Street Bridge.....175,000.00 (Recreation, new)
- Athletic Field Development.....600,000.00 (Recreation, new)
- Narrow Gauge Rail Trail.....56,265.00 (Recreation, new)
- Administrative costs.....10,000.00 (For public hearing notices, legal fees; yearly)

Ms. Cordes said the \$75,000 that was used from the Historic Properties Preservation Fund for Depot Park will be replenished in FY16 to bring the total in the HPP fund up to \$800,000.

The \$15,000 CP pays per year for an affordable housing consultant “is definitely money well spent,” Ms. Cordes said. Otherwise, a staff person would need to be hired to manage affordable properties, prepare government paperwork, and calculate rental rates.

The four new FY16 projects are:

Bike Repair Stand (\$1,000): This request originated from the Bike Committee. The stand will be located at Depot Park and have “tools and parts for bicycle repair and will be maintained by the Bike Committee.” Ms. Cordes said the \$1,000 price “is probably high” and could be closer to \$800 because of a new MAPC program.

Washington Street Bridge (\$175,000): This pedestrian bridge would replace one that “has fallen into the water and been condemned.” Ms. Cordes said an easement has been granted by the private property owner whose land would provide access to the new bridge. The bridge will re-establish pedestrian access to the Reformatory branch and, from there, to the Minuteman Bike Path. The old bridge was never up to code; the new bridge “will be built to standards.” A second bridge is foreseen using CP funds in FY17.

Athletic Field Development (\$600,000): This is Phase One of construction on the long-delayed St. Michael’s land athletic field project and includes “preliminary work on the field, leveling and wetlands replication,” Ms. Cordes said. She added that after this work is completed, more will be known about the cost of Phase Two, which will appear on next year’s CP budget list.

Narrow Gauge Rail Trail bike path refurbishment (\$ 56,265): The project resurfaces the trail between Great Road and Lane School trail by adding a new layer of stone dust; it does not include drainage or other design issues.

Mr. Powell asked if some of the larger upcoming projects could be split into two or more years of funding. Ms. Cordes said the committee has not yet tackled funding questions. Some of the projects do include a study phase which precedes an action phase.

Mr. Thomas asked about a project on the 6-year plan— Ashby Place Kitchen and Bath Replacement— saying it seems as though the Town “has been talking about this for a long time.” Ms. Cordes replied that there will be a total of five phases at Ashby Place because the complex is large and requires resident displacement while work is being done. The funding cannot go directly to Ashby Place; it is given to the Housing Trust who then pays for the project.

Mr. Carluccio said it seems as though the long view is being taken on the futures of Fawn Lake and Springs Brook Park. Ms. Cordes concurred, saying a consultant is now looking at Fawn Lake who will bring alternatives back for the Conservation Commission to debate. The Selectmen have also formed a town-wide Fawn Lake advisory committee.

Mr. Busa asked if other options besides the St. Michael’s land have been considered for additional playing fields. Ms. Cordes said the Outdoor Recreation Area Study Committee debated this question and determined the St. Michael’s location made the best sense since the full-sized field is mostly for high school sports. Mr. Powell, who served on ORASC, noted that the other most-considered alternative—the Concord Road property—also had significant wetland limitations.

Mr. Busa asked whether it would be more cost effective to improve drainage on the plateau field so it could be used more often. Mr. Powell replied that all fields need to be rested but Bedford’s fields are generally over-worked because there aren’t enough fields to both meet demand and allow fields to rest. He added that improving field maintenance was also recommended by ORASC and it appears as though CP funds are proposed in future years for that. Mr. Powell said when the field analysis was done, an additional two to three full-sized fields were recommended but the addition of the single artificial turf field has already had a positive impact on natural turf field conditions.

Ms. Cordes said, “The direction we’re moving in is to do this [St. Michael’s land] field to provide that much more of the need, and then potentially do a second [artificial] turf field. But we’re not talking about that [yet]. “

Model 2.9: Mr. Garofalo noted the changes that had been made to the model since the last meeting.

- **Sewer revenue** based on debt to be paid for from rates=\$100,000 increase
The sewer project came in at \$4.5m instead of the anticipated \$3.9.
- **Debt total** has been recalculated to include the sewer project. There’s a new debt schedule in the reference folder. The new debt ratio is 9.14%.
- **State Aid** unchanged/to be discussed.
- **Hanscom** reimbursement to be discussed.
- **Local receipts:** water revenue is now \$3,340,674. Otherwise, Mr. Garofalo noted Local Receipts “are trending exactly where we need to be.”
- **Prior article balances** to be turned back to Town: 1) \$54,218 for two bonded school projects— BHS and Davis, The money must be used for a capital project “that is 20 years or greater” so it will be applied to the JGMS reconfiguration project; 2) \$40,139 from completed Town-side projects –Town Center (about \$17,000) and the DPW (\$ 20,000) plus small miscellaneous projects. Must be applied to a project “of equal or greater value” so money will be applied to the sewer main project.

- **Vocational Ed:** It was thought there would be a decrease to VocEd due to a drop in the number of students enrolled at Shawsheen (from 26 down to 18). However, the number of Bedford students studying at Minuteman Tech unexpectedly went from 2 to 4, necessitating an increase for FY16 as well as an FY15 Reserve Fund transfer request of \$30,000 expected in June. There is some uncertainty as to how 2 extra students showed up without Bedford’s knowledge, including a suspicion that the students might be non-military from Hanscom/Lincoln and not Bedford residents.
- **Surplus=\$24,218:** Derived from the plus of the Prior Article balances and the minus from the VocEd surprise.

Mr. Garofalo said the current model’s impact on the tax rate is 4.72%.

The Capital total is unchanged at this point [\$2,839,000]. The four items proposed for bonding = \$5,583,823: the sewer main project for \$4.5m + a water project for \$800,000+ two more sewer projects for \$200,000 and \$170,000 minus \$40,139 from the debt restructuring cash payment.

Mr. Thomas asked if Mr. Garofalo intended to restructure any more of the debt soon. Mr. Garofalo said he does plan to— potentially saving \$500,000—when the bonded articles from FY16 Capital article are posted. The benefit of restructuring will impact exempt debt and be accounted at fall Special Town Meeting.

Mr. Powell asked if this restructuring would yield another cash payment. Mr. Garofalo said the benefit is not something that can be included in the budget model.

Mr. Garofalo said the Capital article is projected at \$2,917,000, now that the \$45,000 press box elevator has been removed. However, the projected total of \$2,917,000 is still higher than the model, \$2,839,000.

Mr. Carluccio asked what additional Capital items could be bonded. Mr. Garofalo he and Mr. Reed agree that the **telephone system [\$378,106]** should be bonded. The bond and the expected lifespan of the system are both 10 years in duration.

The **technology infrastructure [\$255,000]** for Lane and Davis could also be bonded for 5-10 years. Mr. Sills said there is an expected 7-year lifespan for switches and servers but the structure itself would have a longer life.

Sabourin Field lights [\$175,000], Davis School generator [\$123,000] and BHS classroom exhaust fan [\$137,500] are also potential candidates.

Unused Levy: Mr. Thomas said he’d like to see Unused Levy [\$1,635,272] match the Mitre PILOT number [\$1,550,660], gleaning \$79,612. “I’m suggesting this on the grounds that we need cash right now,” he explained. The Committee generally agreed.

Making that change, the surplus stands at \$103,830.

New growth should not change until the Assessors amend their projection. Mr. Thomas said he’d already “pushed them on that number” but he feels they are not yet confident in the potential amount of new growth.

Local Receipts will be left as is.

Free Cash at \$1,037,811 is “a one-time revenue source and should never be used to balance an Operating Budget,” Mr. Garofalo said. However, the number can be adjusted down and still meet the 1% Free Cash policy. Acknowledging that, Free Cash was reduced to \$800,000, yielding \$237,811.

Surplus now = \$340,000.

State Aid: The Committee debated whether State Aid will be 6% less than FY15 as currently shown in the model. So far, FY15 State Aid has survived two budget cuts; verbal commitments suggest that the State will not cut FY16 State Aid. After considering different courses of action, the former FY16 State Aid number was increased 4%, yielding a 2% decrease from FY15, for a total of \$6,033,000.

Surplus now= \$587,622.

Hanscom funding: Reimbursement normally comes one year ahead of when it is used. However, FY16 money—to be received in 2015— has been eliminated in the mid-year budget cutting exercise. A new law now says the State budget cannot allocate less than \$1.3, to be split proportionally between Bedford and Bourne. Neither town is supposed to receive anything less than it received in 2014 [For Bedford that number is \$513,000]. Even if the cuts remain from the FY15 budget, the Schools should, by law, receive FY 16 money in FY16.

Mr. Garofalo said the Schools have increased their FY16 budget by the expected \$513,000 reimbursement; before now, the money was considered an offset.

Related questions were debated: Whether the Town will ever see the FY15 Hanscom reimbursement, whether the Town or the Schools would get the money if it did come in, and whether \$500,000 should go into reserve against an FY16 cut. Mr. Reed said Bedford’s representatives will fight for the funding.

The Town has communicated with the Governor’s office to explain the importance of the funding, asking for restitution of FY15. Mr. Reed believes additional communication would be useful. He added that, if the law hadn’t passed, reimbursement would almost certainly have been eliminated from the FY16 budget. Chances are higher FY16 funding will come in than FY15 funding. As a point of information, he added that Bedford “has the legal ability to raise property taxes if the State doesn’t fulfil its duty” due to the Mitre PILOT.

Mr. Busa noted that another option is to reduce spending. Mr. Bowen pointed to the Stabilization fund as another source of funds.

Mr. Garofalo filled in \$513,283 under Revenue on the State HAFB funding line. If the money does come in, it will be used for the School budget; if it doesn’t come in, it will mean a shortfall for Free Cash on the Town side.

There are no other miscellaneous revenues to be tapped.

State Assessments: Mr. Garofalo said there’s a likelihood of a slight increase in State assessments. The Committee asked him to increase the line item by 2% up to \$386,367 to prepare for that eventuality.

Snow Deficit: Due to the many storms—and a calculated cost of \$8,000 per inch of snow— Mr. Sorenson has recommended that \$700,000 be budgeted for Snow Deficit in FY16. It was noted that both the FY15 DPW budget line item of \$350,000 and the FY16 \$300,000 Snow Deficit have already been expended.

As a preamble for adding funds to the Snow Deficit, Mr. Garofalo said there are several known DPW salary savings in the pipeline totaling \$50,000-\$80,000 which can be transferred to the Snow Deficit, although the actual amount will not be known until June 30.

Mr. Busa said this was one account that could be overspent but it means “a direct hit to Free Cash the following year.”

After debating the course of action, Mr. Garofalo was directed to change the Snow Deficit to \$650,000, keeping in mind that the DPW will have at least \$50,000 from salary in case the full \$700,000 is needed. What is not needed will be transferred back at Special Town Meeting. While most members supported the number, Mr. Thomas said he wanted to be careful not to sequester too much in Snow Deficit because departments need funds, too.

Mr. Garofalo has not made changes to the health insurance budget but he has not yet built the 10.7 prospective new FTE School hires plus 1 Healthy Bedford Coordinator into the model.

Looking at the remaining possible actions, Mr. Bowen recommended reducing the \$100,000 Stabilization Fund to zero and replenish the account at fall Town Meeting when revenue is more definite. There was general consensus re: this approach.

Mr. Garofalo realized he needs to remove the \$100,000 of projected revenue from Additional Non-recurring State Aid. “When we went to balance our tax recap sheet, we weren’t able to count the \$125,000 last year. The DOR says, ‘If it’s not in our bank, we can’t count it.’ I know we were going to get it but they’re going to force me to zero it out.” The Committee agreed the line item needs to go to zero, thus eliminating the \$100,000 gain from zeroing out the Stabilization Fund.

Surplus = \$230,046

Returning to other potential solutions, Mr. Carluccio said he was comfortable bonding the telephone system, as Mr. Garofalo and Mr. Reed advocate. Mr. Thomas said he wants to see how big a bond there already is before adding to it.

Taking a tally, it was noted that budget requests= \$795,758 over guideline.

FY16 Department Budgets:

Mr. Bowen moved that the Finance Committee increase the budget for the Planning Board over guideline by \$2,263. Mr. Carluccio seconded. The motion passed 8-0-0.

Mr. Bowen moved that the Finance Committee increase the Assessor’s budget by \$9,246 over guideline. Mr. Carluccio seconded.

Discussion: Mr. Garofalo said the difference between guideline and request might be resolved by a transfer from the salary line item to expenses. The Assessors are budgeting for four employees—two at 40 hours, two at 35 hours. One of the 35 hour positions is not currently working the full amount and is not expected to increase.

Based on this information, the Committee changed the Assessors’ budget back to guideline. Mr. Bowen withdrew his motion; Mr. Carluccio withdrew his second. No further action is required.

Mr. Bowen moved that the Finance Committee increase the Board of Health budget over guideline by

\$33,826. Mr. Carluccio seconded.

Discussion: Ms. McClung said she is confused by the BOH report of increased impact of Special Needs students on the School nurse. Speaking to the matter, Mr. Sills said that one particular case is being handled primarily by a CASE nurse but “the acuity across the board—particularly at the high school— is significant.”

Mr. Steele said that BOH Director Heidi Porter is looking into getting health insurance reimbursement for School nurse services and awaits input from the Schools.

The motion passed, 8-0-0.

The Library is at guideline so no further action is needed.

Mr. Bowen moved that the Finance Committee increase the Selectmen’s budget \$53,464 over guideline. Mr. Carluccio seconded.

Discussion: Mr. Thomas and Mr. Busa recommended that at least some of the delta be offset by use of Rec Revolving funds. Mr. Busa said FinCom has asked for a game plan for Rec Revolving funds for a number of years. Since the Selectmen oversee Rec, it is up to them to push for resolution. Mr. Reed replied that the issue of the Rec Revolving Fund has never come before the Selectmen. Mr. Busa countered that a request for a game plan was made last year but not heeded.

Mr. Reed said he’d researched the statute on Rec Revolving Funds and that the Rec Commission has control over expenditures. If FinCom wants the delta to come out of Recreation, each Selectmen’s department budget would have to be voted on separately.

Mr. Carluccio asked if the Rec Commission could be asked fund the difference. Mr. Reed said he believed they could afford to do so “but nobody’s had that discussion with the Rec Commission....For this to be put on the table as part of the presentation of the Selectmen’s Operating Budget within the last two weeks, it hasn’t allowed enough time for the Selectmen –or me—to have this discussion with the Recreation Commission. You have brought up this issue before. but you’ve never officially come to the Selectmen and said ‘let’s reduce the Rec department’s budget in order to utilize the Rec Revolving Fund.’ ”

Mr. Busa said there was time between now and Town Meeting to resolve the issue.

The motion to increase the Selectmen’s budget above guideline failed, 2-5-1. The failure of the motion means that FinCom approves the guideline number.

Mr. Reed asked if Mr. Busa plans to recommend that the Rec budget be cut by \$53, 464. Mr. Busa replied he’d be fine with recommending the over guideline request if there was a game plan for how to use the Rec Revolving funds. “I am absolutely not happy with the amount of money that sits in Recreation on a constant basis.... This one way to start a dialog.”

Mr. Powell said he recalled that Rec Director Amy Hamilton’s presentation last year included a long term plan for Springs Brook Park. Mr. Busa said there’s a \$3m plan for Springs Brook Park on the 6-year Community Preservation plan that would inevitably be bonded.

Mr. Reed asked what numbers would be printed next to each Selectmen’s department in the warrant. Mr. Busa said he accepted every other Selectmen’s department request, except Recreation’s.

Mr. Busa moved that the Finance Committee lower the Recreation line item by \$53,464 but approve all other Selectmen's department line items as presented. Mr. Carluccio seconded. The motion passed, 5-2-1.

Mr. Garofalo said that essentially, the Selectmen's budget had been approved at the guideline but the Selectmen's proposed amount remains \$53,464 over guideline.

After the votes above, Surplus= \$198,957.

Mr. Steele said that since the last FinCom meeting, the Schools amended their budget so that the delta between guideline and request was reduced by \$69,000 to \$607,000. To accomplish this, Mr. Hafer said they looked deeper into the Revolving Funds, made a plan to keep 3 months working capital in each account that didn't have different governing rules, and by this means liberated \$40,000 –mostly from E Rate and the Building Fund.

Mr. Thomas and Mr. Garofalo said, after adding the additional FTE health insurance costs of another \$90,000 but subtracting the remaining Surplus from the \$609,000, the new delta is roughly \$500,000.

Additional bonding was briefly considered. Mr. Carluccio asked how much debt payment would result from bonding the telephone system. Mr. Garofalo said it would be about another \$20,000 per year. Mr. Busa asked why bonding was even considered since there are School special fund balances that can be used.

Mr. Bowen said he is generally unhappy that School budget percentages climb, year after year, higher than revenue percentages. "[Providing the additional \$500,000] would be 4.5% over last year's budget. I'd like it to be more like 3.5%," he said.

A lengthy back and forth about fund balances took place, primarily between Mr. Busa and the Schools, with no substantive change of position.

Afterward, Mr. Bowen said he'd like to see the Schools return with a budget increase of 3.5% over FY15 rather than 4.5%. Acknowledging that the level –services budget was already 3.68% over FY15, he said he would find that increase acceptable.

Mr. Thomas and Mr. Mortenson said they wanted to understand the impact of a level-services budget. Mr. Garofalo said, even before the School delta issue, something already needs to be bonded because the Capital article is \$2,917,000 but the model shows \$2,839,000.

Mr. Mortenson and Mr. Carluccio agreed they would support FinCom recommending a level-services budget in the warrant. Mr. Garofalo said bonding the phones would be his recommendation, thus liberating \$378,106. This brings down the Capital article to \$2,540,455 and makes the Surplus \$493,166. Then adding \$90,000 to the Health Insurance budget for the new hires, the Surplus is now \$403,666.

The Committee agreed to add another \$356,566 to the Schools' FY15 budget to achieve the 3.5%-- close to the level-services budget. This left \$47,666 in Surplus. FinCom then agreed to round up and place \$50,000 back into the depleted Stabilization Fund.

The Committee awaits further dialog with the Schools on the School budget. Taking stock of where things stand, Mr. Garofalo said the Schools are presently \$351, 458 over guideline and the Selectmen are \$53,464 over guideline.

Mr. Bowen moved that the Finance Committee approve the Enterprise budget for the ambulance service as printed in Model 2.9. Mr. Carluccio seconded. The motion passed, 8-0-0.

Mr. Steele asked if the \$175,000 for Sabourin Field lights could be funded by either Rec or the Mudge Fund. Mr. Thomas agreed that it was an interesting question since a lot more funding is going to capital projects this year.

Mr. Bowen moved that the Finance Committee approve the Operating Budget as adjusted on Model 2.9. Mr. Carluccio seconded. The motion passed, 7-1-0.

2016 Town Meeting Warrant:

Article 2~ Debate Rules: Mr. Bowen moved that the Finance Committee recommend approval of Article 2 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation at Town Meeting.

Article 3~ Consent Article: Mr. Bowen moved that the Finance Committee recommend approval of Article 3 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation at Town Meeting.

Article 4~Amend Cable Television Revolving Fund Expenditure Limit: Mr. Bowen moved that the Finance Committee recommend approval of Article 4 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation at Town Meeting.

Article 5~ Reauthorization of Revolving Funds: Mr. Bowen moved that the Finance Committee recommend approval of Article 5 as written in the warrant. Mr. Carluccio seconded. The motion passed, 7-1-0. Mr. Steele will give the recommendation at Town Meeting.

Article 6~ Bills of Prior Year: Mr. Bowen moved that the Finance Committee give its recommendation at Town Meeting for Article 6. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation at Town Meeting.

Article 7~General Bylaw Amendment—Volunteer Coordinating Committee: Mr. Bowen moved that the Finance Committee make its recommendation on Article 7 at Town Meeting. Mr. Carluccio seconded. The motion passed 8-0-0. Mr. Mortenson will give the recommendation at Town Meeting.

Article 8~ General Bylaw Amendment—Cable Television Committee: Mr. Bowen moved that the Finance Committee make its recommendation on Article 8 at Town Meeting. Mr. Carluccio seconded. The motion passed 8-0-0. Mr. Thomas will give the recommendation at Town Meeting.

Article 9~ Home Rule Petition for Additional Alcoholic Beverage Licenses: Mr. Bowen moved that the Finance Committee make its recommendation on Article 9 at Town Meeting. Mr. Carluccio seconded. The motion passed 8-0-0. Ms. McClung will give the recommendation at Town Meeting.

Article 10~Rescind Remaining Unused Portion of 2014 Bond Authorization for Bedford Street Sewer Force Main Improvement: Mr. Bowen moved that the Finance Committee recommend approval of Article 10 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Bowen will give the recommendation at Town Meeting.

Article 11~ Bond Authorization—Bedford Street Sewer Force Main Improvement: Mr. Bowen moved

that the Finance Committee recommend approval of Article 11 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Bowen will give the recommendation at Town Meeting.

Article 12~Amend Capital Project 09-17 Water Standpipe Painting and Preparations: Mr. Bowen moved that the Finance Committee recommend approval of Article 12 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Bowen will give the recommendation at Town Meeting.

Article 13~ Proposed FY2016 Capital Projects Plan: Mr. Bowen moved that the Finance Committee recommend approval of Article 13 as printed in the warrant subject to approval by the Selectmen of the article. Otherwise, recommendation will be given at Annual Town Meeting. Mr. Carluccio seconded. The motion passed 5-3-0. Ms. Perry will give the recommendation at Town Meeting.

Article 14~ Amend FY2015 Community Preservation Budget: Mr. Bowen moved that the Finance Committee recommend approval of Article 14 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Ms. Perry will give the recommendation at Town Meeting.

Article 15~ Community Preservation Budget—Fiscal Year 2016: Mr. Bowen moved that the Finance Committee recommend approval of Article 15 as written in the warrant. Mr. Carluccio seconded. The motion passed, 7-1-0. Ms. Perry will give the recommendation at Town Meeting.

Article 16~Supplement Operating Budget for Fiscal Year 2015 and Articles of the 2014 Annual Town Meeting: Mr. Bowen moved the Finance Committee make its recommendation with respect to Article 16 at Annual Town Meeting. Mr. Carluccio seconded. The motion passed 8-0-0. Mr. Steele will make the recommendation.

Article 17~ Salary Administration Plan Bylaw Amendment—Classification & Wage Schedule: Mr. Bowen moved that the Finance Committee recommend approval of Article 17 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation.

Article 18~ Operating Budgets—FY2016: Mr. Bowen moved that the Finance Committee recommend approval of Article 18 according to amended Model 2.9. Mr. Carluccio seconded. The motion passed 7-1-0. Mr. Steele will give the recommendation at Town Meeting.

Article 19~ Ambulance Enterprise Budget: Mr. Bowen moved that the Finance Committee recommend approval of Article 19 as printed in the Ambulance Enterprise budget Model 2.9. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will present.

Article 20~Salary Plan Additional Funding: Mr. Bowen moved that the Finance Committee recommend approval of Article 20 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Steele will give the recommendation at Town Meeting.

Article 21~ Other Post-Employment Benefits Liability Trust Fund Appropriation: Mr. Bowen moved that the Finance Committee recommend approval of Article 21 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Bowen will give the recommendation at Town Meeting.

Article 22~ Supplemental Accrued Sick Leave Fund: Mr. Bowen moved that the Finance Committee recommend approval of Article 22 as written in the warrant. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Powell will give the recommendation at Town Meeting

Article 23~ Stabilization Fund Appropriation: Mr. Bowen moved that the Finance Committee

recommend approval of Article 23 as printed in the warrant except that the sum should be \$50,000 rather than \$100,000. Mr. Carluccio seconded. The motion passed, 8-0-0. Mr. Carluccio will give the recommendation.

Article 24~ Free Cash: Mr. Bowen moved that the Finance Committee makes its recommendation with respect to Article 24 at Annual Town Meeting. Mr. Carluccio seconded. The motion passed 8-0-0. Mr. Steele will give the recommendation.

Mr. Powell moved that the meeting be adjourned. Mr. Mortenson seconded. The motion passed unanimously, 8-0-0.

Respectfully submitted,
Kim Siebert, FinCom Recording Secretary