

**Town of Bedford Finance Committee
Selectmen's Meeting Room, Bedford Town Hall**

24-Jan-2013

Finance Committee attendees: Mike Seibert (Chair); Stephen Steele (Vice-Chair); Tom Busa, Richard Bowen, Stephen Carluccio, Barbara Perry, Bob Kenney, Meredith McCulloch, Ben Thomas

Other attendees: Victor Garofalo (Finance Director, Treasurer/Collector); Richard Jones (Facilities Director); Abbie Seibert (School Committee), Kim MacPhail (The Bedford Citizen), William Moonan (Selectmen), Anne Bickford (Chair, School Committee), John Sills (School Superintendent), Ed Pierce (School Committee), Brad Hafer (School Committee), Noreen O'Gara (School Committee), Richard Reed (Town Manager), Dave Coehlo (School Director of Finance), Glenn Garber (Planning Director), Jonathan Silver (Chair, Planning Board), Michael McCallister, Meredith McBride (Bedford Minuteman)

17-Jan-2013 minutes

Motion to Approve made by Stephen Steele, seconded by Rich Bowen
Approved: 7-0-2

Planning Presentation – Jonathan Silver & Glenn Garber
Planning Board handout

Asking for increase of \$7582 over guideline, primarily to assist with the completion of the Comprehensive Plan

School Budget Presentation

Anne Bickford, John Sills

Handout: Budget presentation

Looking for 4.71% increase, down from their original estimate of 5.86%

Energy

Richard Jones (Facilities Director)

Handout: Energy Update

Model

Certified free cash \$3,316,075, this is higher than in the model \$1,250,000

Want to leave \$750,000 in free cash (~ 1% of the budget)

Motion to Adjourn, made by Stephen Steele

Approved: 9-0-0