

**BOARD OF ASSESSORS
OCTOBER 2, 2013
BEDFORD TOWN HALL**

CALL TO ORDER: The Chair called the meeting to order at 7:00pm.

ROLL CALL: Members present: Chairman John Linz, Clerk Ronald Cordes, Assessor Bruce Murphy.

GUESTS: Consultant Richard Finnegan.
Selectman Michael Rosenberg.

- DISCUSSION:**
1. The Associate Assessor interview process was discussed by Mr. Murphy. Three candidates have been interviewed. Second-round interviews with the two finalists will take place the week of October 7 with a final decision expected by October 11.
 2. The Board discussed our expectations for the upcoming open meeting on the housing of homeless families in the Bedford Plaza hotel.
 3. The Board discussed the five-year property valuation trends. The Town is losing low-cost housing stock which is being replaced with \$1,000,000+ homes.
 4. Preliminary FY14 Personal Property valuations were discussed. Outliers requiring further investigation were identified
 5. New Growth preliminary numbers were discussed.
 6. Mr. Finnegan was asked by the Board to bring the current Overlay Reserve Fund balances to the next meeting.
 7. Mr. Linz related a Bedford Day discussion with State Treasurer Grossman regarding the statutory 8% compound interest on payments from the Overlay Reserve Fund.
 8. All Approved Minutes have been posted on the Town's Website.

ADJOURNMENT: There being no further business before the Board, Mr. Murphy MOVED TO ADJOURN at 8:30. SECONDED by Mr. Cordes. VOTED UNANIMOUSLY.

Respectfully Submitted,

Ronald M. Cordes, Clerk

Minutes APPROVED by the Board on October 16, 2013.