Fincom Minutes Feb 16, 2012

Members attending: Richard Bowen, Steven Steele, Barbara Perry, Tom Busa , Michael Seibert , Meredith McCulloch, Bob Kenney, Ben Thomas, Steven Carluccio

Others In Attendance: Victor Garofalo, Richard Jones, Bill Moonan, Ed Pierce

1. Richard Jones, Director of Facilities, presented the current status of energy and utility use by the Town. The Town has the ability to alternate between oil and gas fuel to heat buildings within the Town. Mr. Jones has several projects he considers necessary in order to meet the goal of reducing Town energy consumption by twenty percent within five years. The estimated cost to meet the goal of reduction is projected at $342,025.
   A roof leak has been detected at the Lane School requiring immediate attention. Initially, the maintenance staff coated the roof to cover the problem. However, additional coating is necessary or a replacement roof, which would be an improved repair, but more costly. The estimated cost of a replacement roof is approximately $80,000. If the replacement option is used, a Reserve Fund Transfer will be required.

2. A discussion was held pertaining to installing an artificial surface on the high school field. It was determined that additional information was necessary concerning the cost factors.

3. A Motion was moved to recommend a Fincom position for Article 9: Synthetic Turf Recreational Field at Town Meeting. Motion moved by Richard Bowen. Seconded by Steven Carluccio. Vote to approve Motion 7-1-1

4. Article 12: Sorens Way Acceptance was reviewed and discussed. A Motion was moved to recommend approval of Article 12 To Town Meeting. Motion moved by Meredith McCulloch. Seconded by Steven Carluccio . Vote to approve Motion 9-0-0

5. Richard Bowen proposed that Fincom recommend to Town Meeting that $573,441 of Free Cash be used to support potential Bonding required by Articles in the Warrant needing Bonds.

6. A discussion was held pertaining to Article 13: Proposed FY13 Capital Projects Plan. A Motion was moved to recommend a Fincom position for Article 13: Proposed FY13 Capital Projects Plan at Town Meeting. Motion moved by Michael Seibert. Seconded by Steven Steele. Vote to approve Motion. 8-1-0

7. Article 14: Municipal Complex Access Improvements was reviewed and discussed. The multiple aspects of this project appear to require a breakout of cost components. A Motion was moved to recommend a Fincom position for Article 14: Municipal Complex Access Improvements at Town Meeting. Motion moved by Michael Seibert. Seconded by Steven Carluccio. Vote to approve Motion 9-0-0

8. Article 15: Water Main Improvements was reviewed and discussed. The estimated cost to perform the work is $1,000,000 to be bonded using MWRA Funds. A Motion was moved to recommend to Town Meeting that MWRA Bonding be used for this project for $1,000,000. Motion moved by Richard Bowen. Seconded by Steven Steele. Vote to approve Motion 9-0-0

9. Article 17: Amend Fiscal Year 2012 Community Preservation Budget was reviewed and discussed allowing Amendments to Land Acquisition Fund. A Motion was moved to recommend to Town Meeting that Article 17 Be approved. Motion moved by Michael Seibert. Seconded by Steven Steele. Vote to approve Motion. 9-0-0

10. Article 18: Community Preservation Budget Fiscal Year 2013 was reviewed and discussed. A Motion was moved to recommend to Town Meeting to approve Article 18 and the Appropriations 1 through 12 of the Article. Motion moved by Michael Seibert. Seconded by Meredith McCulloch. Vote to approve Motion. 9-0-0

11. Article 18: Appropriation 13 Affordable Housing Reserves Community Preservation Budget Fiscal Year 2013 was reviewed and discussed. A Motion was moved to recommend Appropriation 13 at Town Meeting. Motion moved by Michael Seibert. Seconded by Meredith McCulloch. Vote to approve Motion. 9-0-0

12. Richard Bowen recommended $500,000 or any other level of funding be used to increase current funds held in the Stabilization Fund.

13. A Motion was moved to approve the Minutes of 2/2/2012 as amended. Motion moved by Michael Seibert. Seconded by Steven Steele. Vote to approve Motion. 9-0-0