

Financial Indicator Review

ATM 2021

Prepared by:
Finance Committee

Finance Committee Reserve Fund

Proposed FY2022 Balance: \$3,000,000

POLICY:

Minimum Balance: 0.5% of Operating Budget

Proposed Balance: 2.89% of Operating Budget

Includes School's Hansom and OOD cost

Policy Minimum Balance: \$519,608

Stabilization Fund

Proposed FY2022 Usage:	\$1,900,000
Estimated New Balance:	\$4,012,923

POLICY:

Stabilization Balance: 2%-6% of Operating Budget

Proposed Balance: 3.86% of Operating Budget

Policy Minimum Balance:	\$2,078,430
Policy Maximum Balance:	\$6,235,290

Free Cash (unused)

Proposed FY22 usage:	\$7,125,470
Proposed Unused Balance:	\$4,056,359

POLICY:

Unused Balance:	1.0% of Operating Budget
Proposed Balance:	3.9% of Operating Budget

Policy Minimum Balance: \$1,039,215

Note: Free Cash should not be used to balance the operating budget, as this is not a recurring revenue source.

Unused Tax Levy

Estimated FY2022 Usage:	\$0
Estimated Unused Levy:	\$8,624,424

POLICY:

Leave the Pilot Payments unused at minimum

Policy Minimum:	\$1,771,601
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Other Post Employment Benefits

OPEB

Proposed FY2022 Increase:	\$ 0.00
OPEB Trust Est Balance:	\$11,096,994
OPEB Net Liability:	\$54,291,514

POLICY:

Increase by \$100,000 each Fiscal Year, plus 3.5% from the previous year's appropriation, when fiscally prudent*.

Policy FY2022 Amount*:	\$1,039,215
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Principal & Interest Payments (DEBT)

Proposed P & I Payments: \$10,101,852

POLICY:

Debt payments: less than 10% of Budget

Proposed Percentage: 9.72%

Policy Maximum: \$10,392,150