

Town of Bedford Finance Committee

In Person Meeting Bedford High School - Principal's Office

March 27, 2023, at 6:00 pm

Minutes

Finance Committee Members in attendance: Ben Thomas (Chair), Stephen Steele, Karen Dunn, Erica Liu, Tom Rowan, Abbie Siebert, and Ron O'Brien. Elizabeth McClung arrived at 6:05pm.

Others in attendance: David Castellarin (Finance Director)

Chair Thomas called the meeting to order at 6:00pm.
Roll call of Committee Members in attendance.

I. REGULAR BUSINESS

- 1. Call to order**
- 2. Review/Approve Minutes - none**
- 3. Vote Recommendations on Articles 4, 10 and 21**

Article 4 – Bills of Prior Year

There are no bills of prior years that need to be addressed.

Karen made a motion to recommend approval of the indefinite postponement of this article.

Steve Steele seconded the motion.

The motion passed 7-0-0

Article 10 – Supplemental Operating Budget

Abbie made a motion to recommend approval of the indefinite postponement of this article.

Tom seconded the motion.

Steve Steele expressed concern that a) legal bills could go over budget between now and June 30 and b) legal bills should be handled in a way that provides more insight into the amount and nature of the bills.

The motion passed 7-0-1

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Article 21 – Free Cash

Steve Steele made a motion to increase the use of Free Cash by \$722,997 (the amount of the increase in the levy) to a total of \$9,622,997.

Elizabeth seconded the motion.

The motion failed 4-4-0

Karen made a motion to approve Article 21 – Free Cash use of \$8,900,000 as written in the warrant.

Abbie seconded the motion.

The motion passed 5-3-0

Finance Committee Adjourned to Town Meeting