

Article Three

Community Preservation Surcharge

Why is this on the warrant?

- Every year since Bedford adopted the Community Preservation Act, Town Meeting has been given the opportunity to affirm or change the CPA surcharge at 3%

Who is eligible for an exemption?

Max. Income for Non-Senior Residents

- **\$67,650** for a single person
- **\$77,300** for a couple
- **\$96,650** for a family of 4

Max. Income for Seniors (60+)

- **\$84,550** for a single person
- **\$96,650** for a couple

Exemption Process

- Applications are available now at the Assessors' Office
- Exemptions must be applied for every year between January 1 - March 31

Cost to the Residential Taxpayer

- \$759,571 = Average Residential Home Value
- \$268 = 3% surcharge for CPA

State Match Since 2009 (2003-2008: 100%)

FISCAL YEAR	LOCAL 3%	STATE MATCH (\$)	MATCH (%)
2009	\$ 1,136,899	\$ 786,328	73.12%
2010	\$ 1,143,989	\$ 443,486	39.01%
2011	\$ 1,198,100	\$ 348,491	30.46%
2012	\$ 1,269,074	\$ 356,822	29.78%
2013	\$ 1,301,976	\$ 379,041	29.86%
2014	\$ 1,376,587	\$ 759,907	58.37%
2015	\$1,427,944	\$482,903	35.1%
2016	\$1,403,253	\$471,294	33.1%
2017	\$1,578,163	\$324,091	23.1%
2018	\$1,624,399	\$302,233	19.16%
2019	\$1,644,444	\$352,322	21.69%
2020	\$1,721,152	\$447,635	27.22%

What Can CPA funds be used for?

Allowable Categories:

- Recreation
- Historic Preservation
- Open Space
- Affordable Housing
- Administration

Continuing Needs for CP Funds

- Bond Payments for Prior Projects
- CP-Eligible Capital Projects
- CP-Eligible Land Acquisition
- Historic Museum
- New Playing Fields
- Springs Brook Park
- Preserve/Create Affordable Housing
- Trails Network Expansion

Article Four

Community Preservation Budget

Historic Properties Preservation Fund

- To determine whether the Town will vote to transfer the sum of \$99,601 from the Community Preservation Fund Balance to the Historic Properties Preservation Fund account. The funding would increase the amount of funds to \$793,291. The current balance in the fund is \$693,690; pass any vote or take any action relative thereto.
- *This article would transfer \$99,601 from the Community Preservation Fund reserve account to the Historic Properties Preservation Fund reserve account in order to fulfill the Town's obligation to spend or reserve 10% of Community Preservation Act dollars on historic properties preservation per State legislation.*

Community Preservation Act

General Laws Chapter 44B

M.G.L. Ch. 44B, Section 6

Annual revenues; open space, historic resources and community housing

“In each fiscal year and upon the recommendation of the community preservation committee, the legislative body shall spend, or set aside for later spending, not less than 10 per cent of the annual revenues in the Community Preservation Fund for open space, not less than 10 per cent of the annual revenues for historic resources and not less than 10 per cent of the annual revenues for community housing...Funds that are set aside shall be held in the Community Preservation Fund and spent in that year or later years; provided, however, that funds set aside for a specific purpose shall be spent only for the specific purpose.”