

**Fiscal Planning and Coordinating Committee  
Meeting Minutes for February 28, 2011**

Attending: Mike Rosenberg and Walter St. Onge, selectmen; Brad Hafer and Abbie Seibert, School Committee; Tom Busa, Finance Committee; Tom Kinzer, Board of Health; Michelle Matteo, Capital Expenditures Committee; Bruce Murphy, assessors chair; Town Manager Rick Reed; Superintendent of Schools Dr. Maureen LaCroix; Director of Finance Peter Naum; Schools Finance Director David Coehlo.

Mr. Naum reviewed the most recent financial model and said it corresponds to information in the town meeting warrant, including updated local receipts. In answer to a question from Mr. St. Onge, he said the \$550,000 differential between the approved school budget and Finance Committee guideline is reflected.

Mr. Reed presented a proposed outline for the committee's March 15 open financial presentation. The committee discussed the format, including length of presentation, amount of detail and time allocated for questions and discussion. Mr. Busa said most of the time should be devoted to questions. Mrs. Matteo said there needs to be a context for the discussion. Mr. Hafer proposed wording for an introduction. Mr. St. Onge said the presentation needs to be brief, with detail provided during the questioning.

The subcommittee will reconvene to address these details. The session will begin at 7:30 p.m. in the high school large group instruction room.

Mr. Busa explained the logic behind his scenario for allocating equivalent post-employment retirement benefits for new hires and securing them in trust. Although some ultimately will not receive the benefits, those funds could help alleviate the current gap. The committee should discuss the course to take, and who will decide, he said. Mr. St. Onge said the committee should try to reach consensus. Mr. Murphy said town meeting ultimately will decide if this is a priority.

Mrs. Seibert moved approval of the minutes of the Jan. 30 committee meeting. Mr. Hafer seconded the motion, which passed unanimously. The next meeting will be at 6:30 on March 16. Mr. Hafer moved to adjourn. Motion was seconded by Mr. St. Onge and it passed unanimously.

Respectfully submitted,

Mike Rosenberg  
Chair and Clerk Pro Temp